TiantuCapital 天图投资

专注消费品投资 1973.HK

Tian Tu Capital Co., Ltd.
深圳市天圖投資管理股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1973)

DISCLOSEABLE TRANSACTION

DISPOSALS OF LISTED SECURITIES

The Company, through its subsidiary, disposed on-market a total of 481,500 BeBeBus Shares on July 13, 2026, at an average price of approximately HK$33.42 per BeBeBus Share for an aggregate sale proceeds of approximately HK$16,093,836 (excluding transaction costs). After the Disposals, the Group holds 4,809,000 BeBeBus Shares, representing approximately 5.30% of the total issued share capital of BeBeBus.

Pursuant to Rule 14.22 of the Listing Rules, the transaction contemplated under the Disposals shall be aggregated with the Previous Disposals since it was conducted within a 12-month period. While each instance of disposal of BeBeBus Shares, on a standalone basis, does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one or more of the applicable percentage ratios exceeds 5% but all of the applicable percentage ratios are less than 25%, the Aggregate Disposals collectively constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are therefore subject to reporting and announcement requirements under the Listing Rules.

THE DISPOSALS

The Company, through its subsidiary, disposed on-market a total of 481,500 BeBeBus Shares on July 13, 2026, at an average price of approximately HK$33.42 per BeBeBus Share for an aggregate gross sale proceeds of approximately HK$16,093,836 (excluding transaction costs). After the Disposals, the Group holds 4,809,000 BeBeBus Shares, representing approximately 5.30% of the total issued share capital of BeBeBus.

As the Disposals were made in the open market, the Company is not aware of the identities of the purchasers of the BeBeBus Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the purchasers of the BeBeBus Shares and their respective ultimate beneficial owners are Independent Third Parties.

Consideration

The aggregate gross sale proceeds of the Disposals were approximately HK$16,093,836 (excluding transaction costs), which is receivable in cash on settlement. The price for the Disposals represented the market price of the BeBeBus Shares at the time of the Disposals.

Previous Disposals

The Company, through its subsidiary, disposed on-market a total of 2,083,900 BeBeBus Shares during the period between March 23, 2026 and July 10, 2026, at prices of between HK$25.66 to HK$78.95 per BeBeBus Share for an aggregate gross sale proceeds of approximately HK$75,510,874 (excluding transaction costs) in the 12 months preceding the Disposals. The Previous Disposals did not constitute a discloseable transaction of the Company pursuant to Chapter 14 of the Listing Rules at the relevant time.

The aggregate gross sale proceeds of the Aggregate Disposals were approximately HK$91,604,710 (excluding transaction costs) for a total of 2,565,400 BeBeBus Shares at an average price of HK$35.71 per BeBeBus Share. Total BeBeBus Shares disposed of represented approximately 2.83% of the total issued shares of BeBeBus as at the date of this announcement.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group is mainly engaged in private equity investment and fund management. The principal businesses of the Group are the provision of capital management services to institutional investors and high net worth individuals and investing through the Company's own funds and managed funds.

The Group considers that the Aggregate Disposals represent an opportunity to allow the Group to reallocate its resources and investment portfolio. As a result of the Previous Disposals and the Disposals, the Group is expected to recognize a loss of approximately HK$23,138,000 in aggregate which is calculated on the basis of the difference between the book value of the BeBeBus Shares disposed of by the Group and the aggregate gross sale proceeds (excluding the transaction costs). Despite that the Group is expected to record a loss on the Aggregate Disposals in its financial statements, the Group has determined to proceed with the Aggregate Disposals as it enables the Group to realize its investment with a realized gain of approximately HK$74,115,000. The Group intends to use the proceeds of the Aggregate Disposals for the general working capital of the Group, other investments and distribution to investors of the relevant fund interested in the BeBeBus Shares as and when appropriate.

The actual result arising from the Aggregate Disposals will be subject to the review and final audit by auditors of the Company.

The Disposals were made at prevailing market prices at the relevant time of disposal and the Directors are of the view that the Disposals could enhance the liquidity of the Company, were fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON BEBEBUS

BeBeBus is a company incorporated in the Cayman Islands as an exempted company with limited liability primarily engaged in the design and sale of nursery products. BeBeBus has been listed on the Stock Exchange since September 23, 2025.

The following information is extracted from the annual report and prospectus of BeBeBus:

	For the year ended December 31,	
	2025	**2024**
	RMB'000	*RMB'000*
	(audited)	*(audited)*
Revenue	1,445,823	1,248,875
(Loss)/Profit before taxation	127,307	116,706
(Loss)/Profit after taxation	65,198	58,516
Total assets	1,459,497	577,864

LISTING RULES IMPLICATIONS

Pursuant to Rule 14.22 of the Listing Rules, the transaction contemplated under the Disposals shall be aggregated with the Previous Disposals since it was conducted within a 12-month period. While each instance of disposal of BeBeBus Shares, on a standalone basis, does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one or more of the applicable percentage ratios exceeds 5% but all of the applicable percentage ratios are less than 25%, the Aggregate Disposals collectively constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are therefore subject to reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Aggregate Disposals"	the Previous Disposals together with the Disposals
"BeBeBus"	BUTONG GROUP, a company incorporated in the Cayman Islands as an exempted company with limited liability on August 2, 2023. BeBeBus is listed on the Stock Exchange (stock code: 6090) since September 23, 2025

"BeBeBus Shares"	ordinary shares in the share capital of BeBeBus
"Board"	the board of Directors
"Company"	Tian Tu Capital Co., Ltd. (深圳市天圖投資管理股份有限公司), a joint stock company with limited liability incorporated in the People's Republic of China on January 11, 2010, the issued shares on which are listed on the Main Board of the Stock Exchange
"Director(s)"	the directors of the Company
"Disposals"	the Company, through its subsidiary, disposed on-market a total of 481,500 BeBeBus Shares on July 13, 2026, at an average price of HK$33.42 per BeBeBus Share for an aggregate gross sale proceeds of approximately HK$16,093,836 (excluding transaction costs)
"Group"	the Company and its subsidiary
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	any person or company and their respective ultimate beneficial owner, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, is a third party independent of the Company and its connected person in accordance with the Listing Rules
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"Previous Disposals"	the Company, through its subsidiary, disposed on-market a total of 2,083,900 BeBeBus Shares during the period between March 23, 2026 and July 10, 2026, at prices of between HK$25.66 to HK$78.95 per BeBeBus Share for an aggregate gross sale proceeds of approximately HK$75,510,874 (excluding transaction costs)

"Shareholder(s)"	holder(s) of the ordinary share(s) of RMB1.00 each in the share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board
Tian Tu Capital Co., Ltd.
(深圳市天圖投資管理股份有限公司)
Mr. Wang Yonghua
Chairman and Executive Director

Shenzhen, the PRC,
July 13, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Yonghua, Mr. Feng Weidong and Ms. Zou Yunli as executive directors; Mr. Wang Shisheng, Mr. Li Lan and Ms. Yao Jiawen as non-executive directors; and Mr. Wang Shilin, Mr. Diao Yang and Mr. Tsai Lieh (alias. Tsai Leo) as independent non-executive directors.